

**SUSTAINABILITY
REPORT**

2022





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Dear Business Partners and Stakeholders

I am pleased to present our Voicevale group Sustainability report.

Despite challenging economic and geopolitical environments worldwide, we decided at Voicevale some years ago that our efforts and vision in sustainability should come to the forefront of our businesses' DNA. As the world faced significant and ongoing social, environmental, and economic challenges, we strongly felt that we needed to try and focus our minds into this very important arena, whilst increasing our efforts to growing our businesses.

We believe by building strategic partnerships with key stakeholders and growing in various innovative ways, we are able to meet the ever-changing needs of our stakeholders as well as provide the group with long term business opportunities.

We therefore developed an all-encompassing Code of Conduct to support human rights and uphold labour standards in all of our operations and our entire supply chain. We continuously strive to improve our procedures by following the human rights due diligence approach in our supplier approval processes and our workplaces. Our affiliation with the Fair Labor Association® which will independently verify our efforts and publicly report on them is proof of our commitment in this arena.



Our efforts to positively impact the people involved in our value chain are equally as important as our actions to reduce our environmental footprint. To reach our ambitious climate goals, we calculated our group's Carbon emissions and are currently in the throes of investing in projects to reduce our greenhouse gas emissions throughout our whole value chain. I am pleased to report that our climate goals were approved by the Science Based Targets initiative.

We are committed to build upon our sustainability strategy outlined in this report and are confident that we have taken the right path towards achieving our goals.

I would like to thank our dedicated employees and the many partners who support us worldwide for our joint successes and for overcoming everyday challenges.

Roby Danon
Voicevale Managing Director



A Global Nuts, Dried Fruits, Seeds, and Coffee Sourcing Company

Voicevale group of companies specialize in sourcing Nuts, Dried Fruits, Seeds and Coffee from all corners of the world and supply food industries from offices in London, Paris, Hamburg, Beijing, Istanbul, and La Paz.

Our Offices

Voicevale London was established in 1981. In February 2017, we bought our own building, Voicevale House in Edgware, Middlesex.

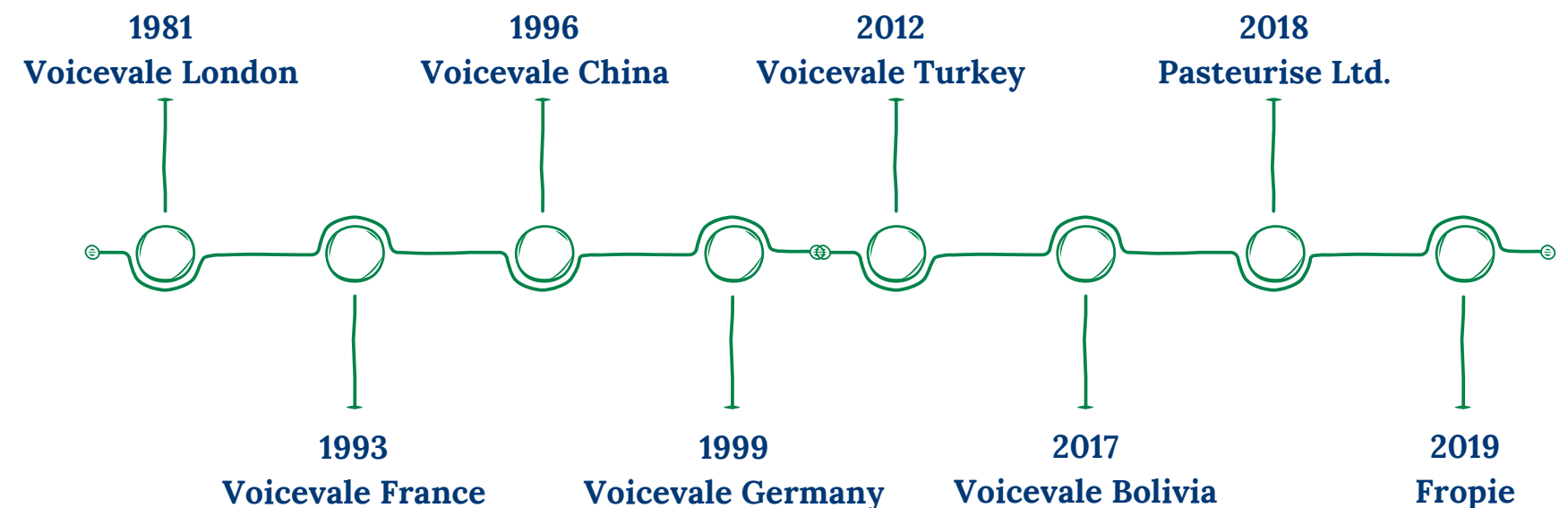
Voicevale France, the group's first subsidiary office, was established in 1993 in Paris just by the Eiffel Tower. Our French office is primarily involved in supplying customers in French, Spanish, Italian, and Belgian markets.

Voicevale China opened its office in Beijing in 1996. In its early years, the company acted as a rep office for the Group companies and sourced and controlled the quality of various commodities. In 2008 Voicevale Beijing became a fully-fledged subsidiary of the group and started importing Nuts and Dried fruits to sell to manufacturing customers and packers throughout China.

Voicevale Germany was our next overseas office, opened in 1999 in Hamburg. They service companies in German, Austrian and Polish markets.

Voicevale Türkiye was established in Istanbul in 2012. After thirty years of purchasing Nuts & Dried fruits from Türkiye, we decided to establish an office in Istanbul to benefit from the increased awareness of Turkish consumers of products grown worldwide. The company specializes in Superfoods and Coffee, as well as traditional nuts such as Almonds, Cashews, Brazil nuts, and Seeds.

Voicevale Bolivia was established in 2017 in La Paz. Establishing Voicevale Bolivia enabled the group to invest in land in South America and helped us grow our own seeds to offer full traceability to buyers around the world. This office also looks after both of our factories in Bolivia. Our investment in a Brazil nuts factory in Riberalta and Quinoa factory in La Paz.





Pasteurisation Factory

Pasteurise Ltd. is located in Ipswich, UK. Two different processing lines, operating the same technology. We use saturated steam of relatively low temperature in a vacuum environment to kill pathogens, validated to Log 5.

Rotosol: Our Seeds pasteurisation line, operating in an allergen free environment.

Statisol: Our Nuts pasteurisation line.

We Pasteurise the following products, validated by Lincoln University and thermal validation;

Seeds:

- Poppy seeds
- Linseeds
- Pumpkin seeds
- Sunflower Seeds
- Quinoa
- Chia

Nuts:

- Walnuts
- Pecans
- Cashew nuts
- Hazelnuts
- Brazil nuts

The facility is BRC accredited, registered with Sedex and holds organic accreditation.





fropie®

Fropie was founded in 2013 in Türkiye with the mission of making healthy eating delicious, fun and accessible with natural and clean label products. It began its journey with kefir production, and today, continues to produce innovative products that focus on probiotics. Fropie offers different options for everyone who wants to follow a healthy diet. We are expanding our product range with healthy products that can be consumed in every moment of life; from kombucha to probiotic bars. We believe in the power of eating well & being well!

We produce our products with high-quality natural ingredients obtained from the best suppliers all around the world without using any refined sugar, additives or preservatives. With our R&D department, we keep searching for ways to easily integrate probiotics into people's daily nutrition through natural and delicious snacks.



NO ADDED
SUGAR



NO
ADDITIVE



HIGH IN
FIBRE



VEGAN



100%
NATURAL














GLUTEN
FREE





Voicevale Product Range

NUTS

-  Cashews
-  Almonds
-  Apricot Kernels
-  Brazil nuts
-  Hazelnuts
-  Macadamias
-  Coconut
-  Pecans
-  Pine nuts
-  Walnuts
-  Pistachios


DRIED FRUITS

-  Apples
-  Apricots
 - Currants
 - Dates & Paste
-  Figs & Paste
 - Peaches
 - Pears
 - Pomelo
-  Prunes
-  Raisins & paste
-  Sultanas
 - Kiwi
-  Bananas
-  Banana chips
- Ginger
- Papaya
- Pineapple
- Melon
-  Mango
 - Kumquat
-  Goji berries
-  Blueberries
 - Cherries
-  Cranberries
 - Raspberries
 - Strawberries
-  Mulberries
 - Goldenberries


SEEDS

-  Sunflower seeds
-  Chia Seeds
-  Linseeds
-  Pumpkin seeds
-  Hemp seeds
-  Psyllium
-  Quinoa
-  Sesame seeds

COFFEE

-  Speciality Coffee
 - Commercial Coffee
 - Premium Coffe



GRAINS

-  Rice
-  Buckwheat
-  Bulghur

PULSES

-  Red Lentils
-  Chickpeas

OTHERS

- Aloa Vera
-  Cacao nibs
-  Coconuts sugar





41
**YEARS OF
EXPERIENCE**



700+

**CUSTOMERS IN
31 COUNTRIES**

Our mission is to integrate sustainable practices into every aspect of our business, creating lasting positive impacts on the environment, society, and economy. Through transparent reporting, regular monitoring, and continual improvement, we hold ourselves accountable to our sustainability commitments. We seek to inspire others in our industry and beyond to join us on this journey towards a sustainable future. Together, we can make a meaningful difference and leave a lasting legacy of environmental, social, and economic prosperity.

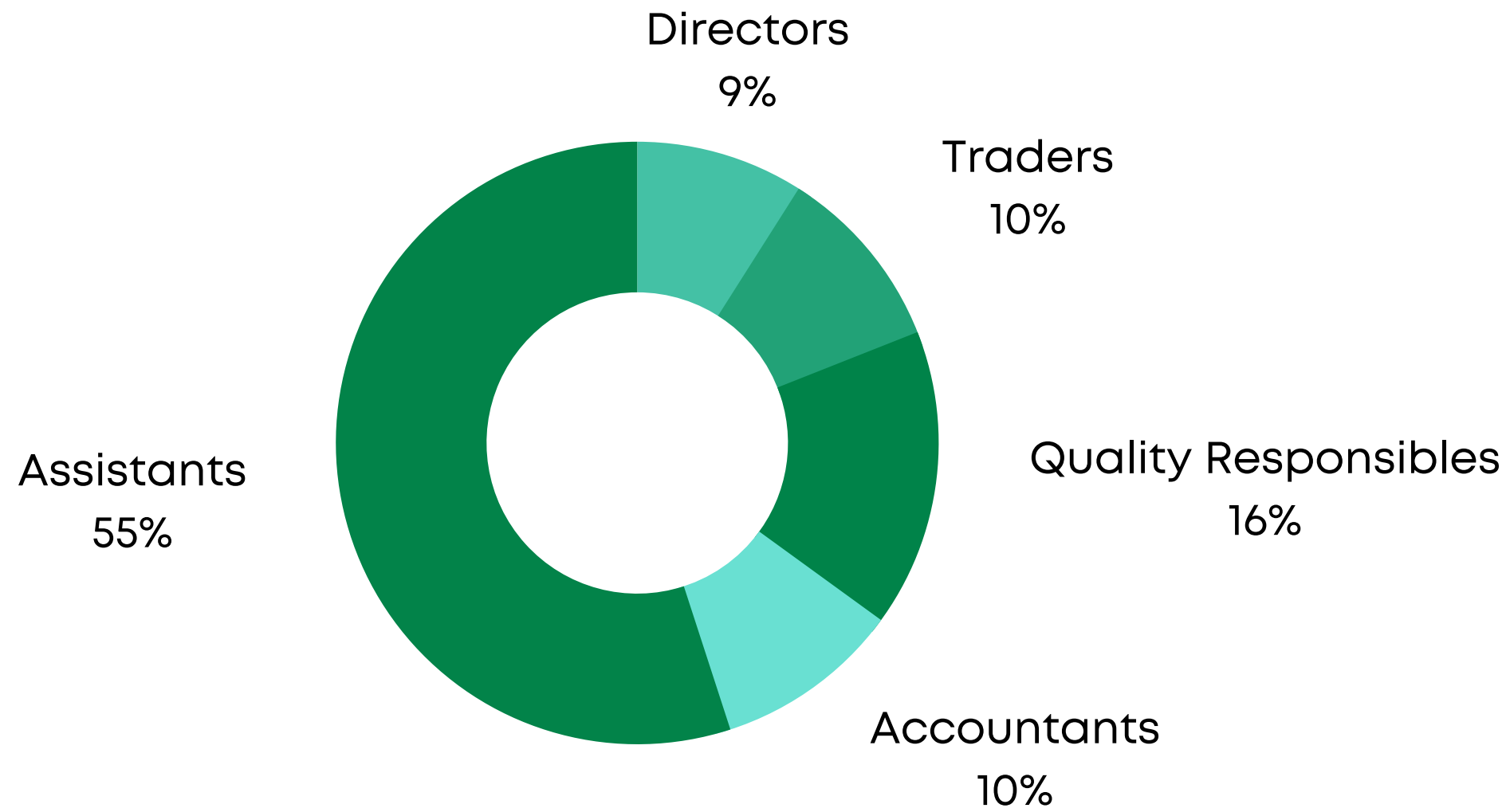


75,000
**METRIC TON
PRODUCTS**



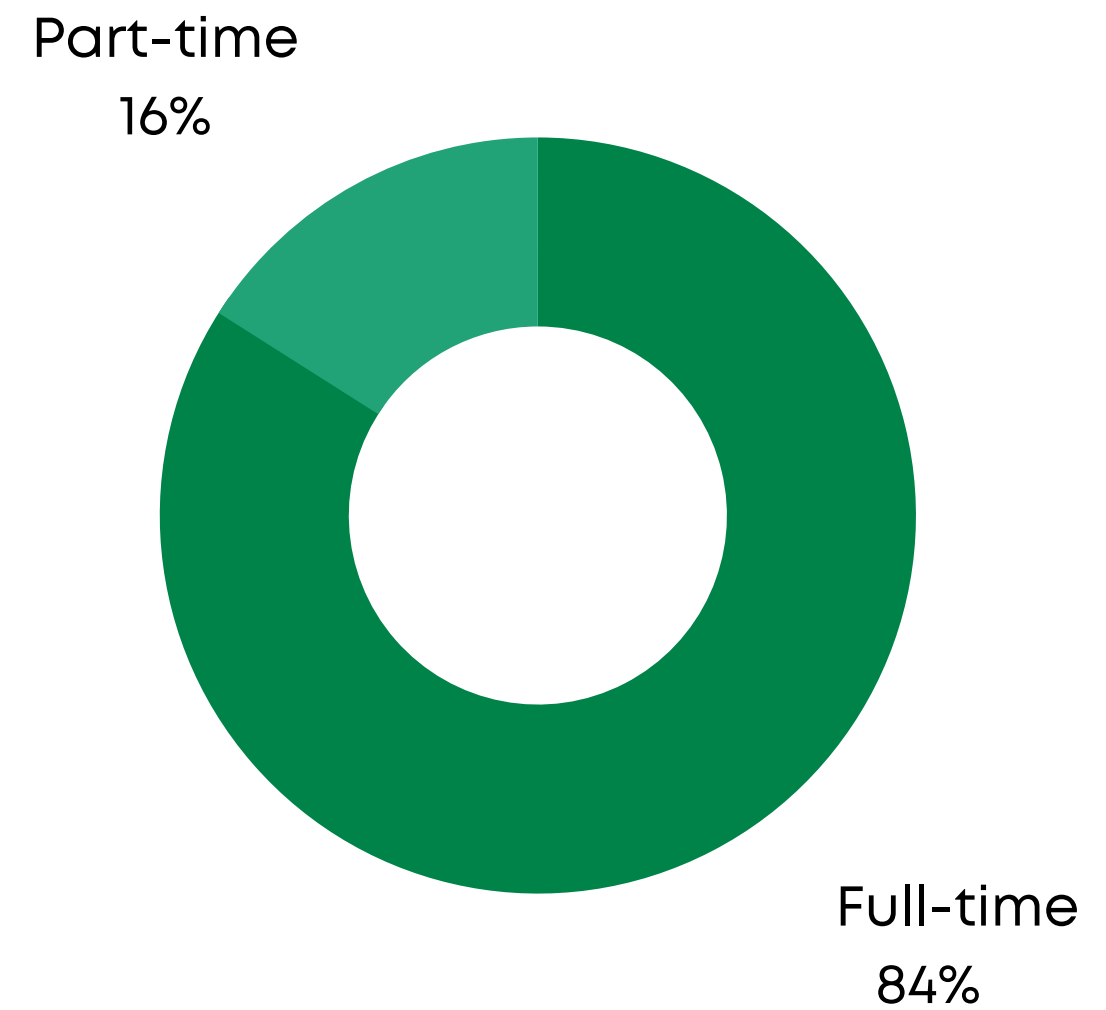
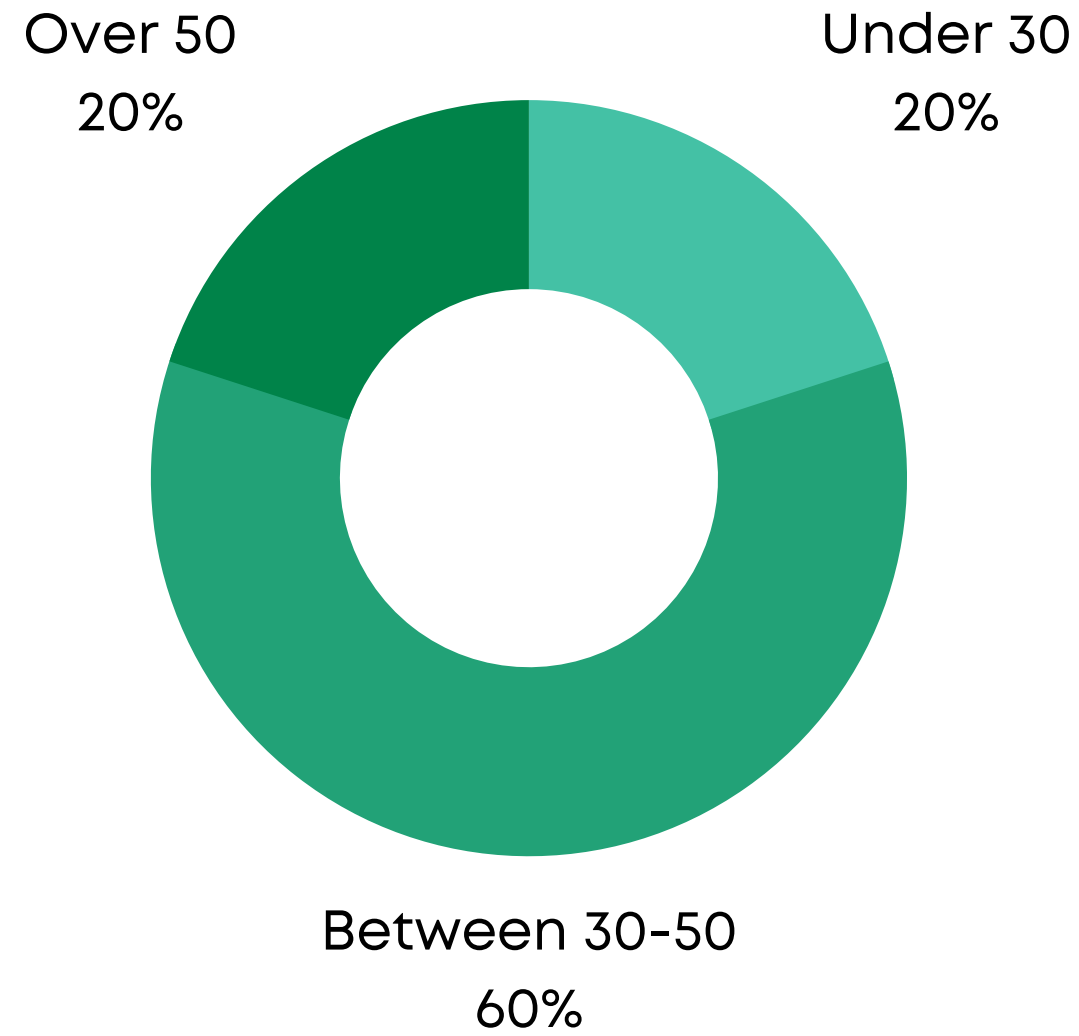


OUR TEAM IN NUMBERS





OUR TEAM IN NUMBERS





SUSTAINABILITY AT VOICEVALE

At Voicevale, we are determined to integrate how we conduct business with a balanced approach to the four central pillars of sustainable development; namely Human, Social, Economic, and Environmental.

Mission: Adapting social, ethical and environmental practices through maintaining financial sustainability, building partnerships with reputable stakeholders, and creating value in our supply chain.

Vision: We are taking all necessary actions to embed sustainability into our way of working by becoming a Partner of Choice, creating a positive impact and meeting the ever-changing needs of people, the market and the environment.

Our mission leads the way in increasing our positive impact on society and the planet in order to ensure a long-term and sustainable performance.





OUR STAKEHOLDERS

An essential part of reaching our ambitious sustainability goals is working with others. It is vital to develop strong and meaningful relationships. Only if we communicate with our stakeholders, can we drive and support change, learn, inspire each other and find the best solution.

Our stakeholders are:

- Planet
- Employees
- Suppliers
- Farmers
- Farm workers and their families
- Rural communities
- Clients
- Civil Society Organisations and Non-Governmental Organisations
- Governments and Law Makers
- Competitors
- Industry Associations
- Trade associations
- Research Institutions
- Certification Programs
- Investors
- Service Providers

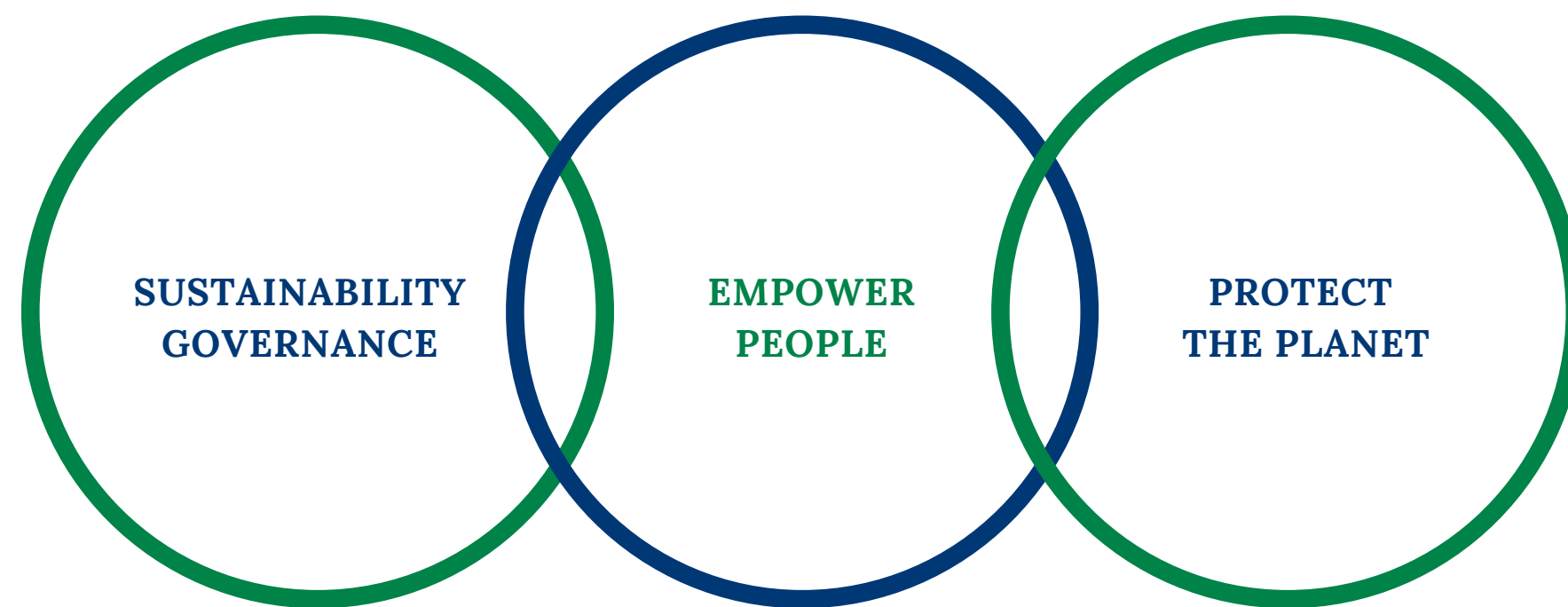




OUR SUSTAINABILITY COMMITMENTS

We have distilled our mission into three focus areas, each defined by specific and quantifiable objectives, enabling us to track our progress over time. They also support the United Nations Sustainable Development Goals where we can deliver the greatest impact.

We developed our strategy by understanding our stakeholders' needs and where we can make the most significant positive impact on people, society and planet.





SUSTAINABILITY GOVERNANCE

Conducting business in an ethical and socially responsible manner:

We strive to embed sustainability into our way of working. Our sustainability team conducted an internal training for our colleagues following which we developed a common tongue and integrated Sustainability into our corporate culture.

Our Managing Director published the organisation's commitment to sustainability. This commitment statement invites our stakeholders to provide constructive feedback to encourage us to achieve our sustainability goals.

To support our human rights and environmental standards commitment, we established our Code of Conduct, which applies to all our operations and our entire supply chain. This Code is set up with a due diligence approach and aligned with national and international laws and regulations, ILO Conventions, and UN Global Compact 10 Principles.

We have conducted risk assessments in all of our supply chains to guide us in managing our resources efficiently by assessing and addressing the most severe risks.

We continuously encourage and assist our suppliers in becoming Sedex members and having a SMETA Audit.

SEDEX REGISTERED 71%
SMETA AUDITED 33%
CODE OF CONDUCT SIGNED 91%



SUSTAINABILITY GOVERNANCE

Continuously improving accountability and traceability by implementing responsible sourcing practices with a due diligence approach:

At Voicevale, we are devoted to upholding human rights regardless of where we conduct our business. We work hard to have a positive impact on individuals, and we understand that we must do our part to protect the environment and the planet's biodiversity for future generations.

We established Voicevale's Responsible Sourcing Policy that defines the requirements we demand our suppliers to meet.

We published our Modern Slavery Act statement where we define our zero tolerance for modern slavery and the implementation of our principles in our entire supply chain.

On 1 January 2023, the German Due Diligence Act (LkSG) came into force. The companies under the scope of the German Due Diligence Act (LkSG) must conclude contractual agreements with their suppliers to ensure that human rights and environmental expectations are respected and adequately addressed along the supply chain. We recently established our Due Diligence Policy which defines the actions taken to identify, prevent, and mitigate the risks in our supply chain. In this policy, high risk and medium risk supplier monitoring steps are explained, starting with risk assessment per product and origin.



SUSTAINABILITY GOVERNANCE

Establishing Sector and Theme based partnerships to address sustainability risks:

We engage in various external initiatives and strategic collaborations with relevant organisations and partners to support and inform our work on the most material sustainability risks. Partnership across our supply chain and with other businesses and non-profit organisations is essential. We believe the more we do together, the quicker we drive sustainable solutions.

Sector-based partnerships: Voicevale is a member of The Nuts and Dried Fruits Trade Association, The Organic Food Federation, Waren-Verein der Hamburger Borse e.V. , Specialty Coffee Association and the International Nut Council.

Theme-based partnerships:

Voicevale is a member of Sedex, an affiliated member of the Fair Labor Association (FLA) to assess and address human rights and working conditions risks in our value chain. We have also partnered with 3pmetrics, a consultancy company supporting us in meeting our environmental targets.

Ensuring food safety & quality:

Ensuring that food is safe is paramount at Voicevale. We therefore prioritise securing food safety in every part of our value chain, from farms to customers. Voicevale London, Beijing and Türkiye are BRC Certified and Voicevale Hamburg is IFS Certified. Most of our suppliers are GFSI certified, and all are going through our supplier approval process. Our quality department approves suppliers before any business relationship can take place. We annually review existing suppliers' approval, taking into account customer complaints, results of product tests, regulatory warnings, and their sustainability efforts.

Improving customer satisfaction and meeting their ever-changing needs:

At Voicevale, we see our customers as business partners and work on making their lives easier. We set up our sustainability strategy making sure we comply with all national and international laws as well as more ambitious goals set up by some of our customers.



EMPOWER PEOPLE

Ensuring social compliance in our supply chain through internationally recognised standards

Respecting human rights and international labour standards

Monitoring the implementation of the Voicevale Code of Conduct by our business partners





EMPOWER PEOPLE

At Voicevale, we are dedicated to integrate how we conduct our business with a balanced approach to the four central pillars of sustainable development, namely Human, Social Economic and Environmental.

Our sustainability strategy seeks to identify, manage and mitigate the impacts and risks of our company's operations. To improve our accountability and traceability in our supply chains, we have put necessary systems in place by following the human rights due diligence approach in our upstream supply chains and our workplaces.

We partnered with the Fair Labor Association and became an affiliated member of FLA Agricultural Program to assess and address human rights and working condition risk in our value chains.

FLA maintains a set of principles to uphold and protect workers' rights in agricultural supply chains.

As a result of our risk assessments, we are committed to implementing the Fair Labor Association's Agriculture Program Principles for the Brazil nuts supply chain in Bolivia, while continuously encouraging and supporting our suppliers to follow and comply with the Voicevale Supplier Code of Conduct.





EMPOWER PEOPLE

Our Action Plan for Brazil Nut Supply Chain:

Brazil Nut trees are one of the largest and longest-lived trees in the Amazon rainforest. They are a wild harvest fruit of the rainforest. Bolivia has a 75% share of world Brazil Nut production, followed by Brazil and Peru. The total workforce including harvesters involved in the Brazil nuts harvest in Bolivia is estimated at around 20.000**.

Brazil nuts harvesters have to endure one of the planet's most extreme environmental and labour conditions during harvest. In August 2022, we conducted a trip to Bolivia to initiate the implementation of the Voicevale sustainability strategy framework, which aims to improve the working and living conditions of Brazil nuts harvesters in the region.

Purpose of the visit:

- Introduction of the Fair Labor Association's Agriculture Program.
- Understanding the dynamics of the supply chain based on key stakeholder inputs.
- Initiation of potential future engagement with suppliers and stakeholders.
- Detection of working and living conditions through on-site visits to barracas and indigenous community settlements.
- Factory tours and assessment of social risks in processing facilities.
- Performing stakeholders meetings as part of the stakeholder consultation.

*According to Foro Avances Desafios en el manejo transformacion comercializacion y consume de el castana 2018.





EMPOWER PEOPLE

Outcome of the Brazil Nuts Supply Chain Voicevale Action Plan:

- Whilst three of our major suppliers joined the program, all of our suppliers published their commitments to tackle human rights and working condition risks in their upstream supply chain.
- Stakeholder engagement was done with a comprehensive approach involving NGOs, Governmental Institutions & Universities, Local communities, Processing companies, and their employees.
- Supply chain mapping of three participating companies was completed.
- 50% of suppliers have gone through a SMETA Audit.
- During our action plan, we prioritised social risks and primarily focused on Child Labour, Living Wage, and Health & Safety risks in our upstream supply chain.
- We continue implementing the requirements in the FLA Agriculture Program Principles-Milestone-1.





PROTECT THE PLANET

**Reducing our own
operation's and supply
chain's environmental
impact**

**Fostering the
preservation of
biodiversity**

**Encouraging
sustainable
agriculture practices**

**Monitoring the
implementation of the
Voicevale Code of
Conduct by our
business partners**





PROTECT THE PLANET

Our group started working on its environmental impact in 2021.

We measured our Carbon Footprint of all of our operations, including our six offices in United Kingdom, France, Germany, China, Türkiye and Bolivia, as well as our pasteurisation plant and our brand Fropie.

We also calculated the carbon footprint of the six most important products we import and distribute, namely almonds, walnuts, vine fruits, cashews, quinoa, shelled walnuts, and Brazil nuts.

We continue discussing our sustainability efforts, including sustainable transportation, renewable energy, waste reduction, sustainable packaging, and sustainable sourcing. We also describe our approach to corporate carbon accounting, including our data collection, calculation, and reporting procedures.

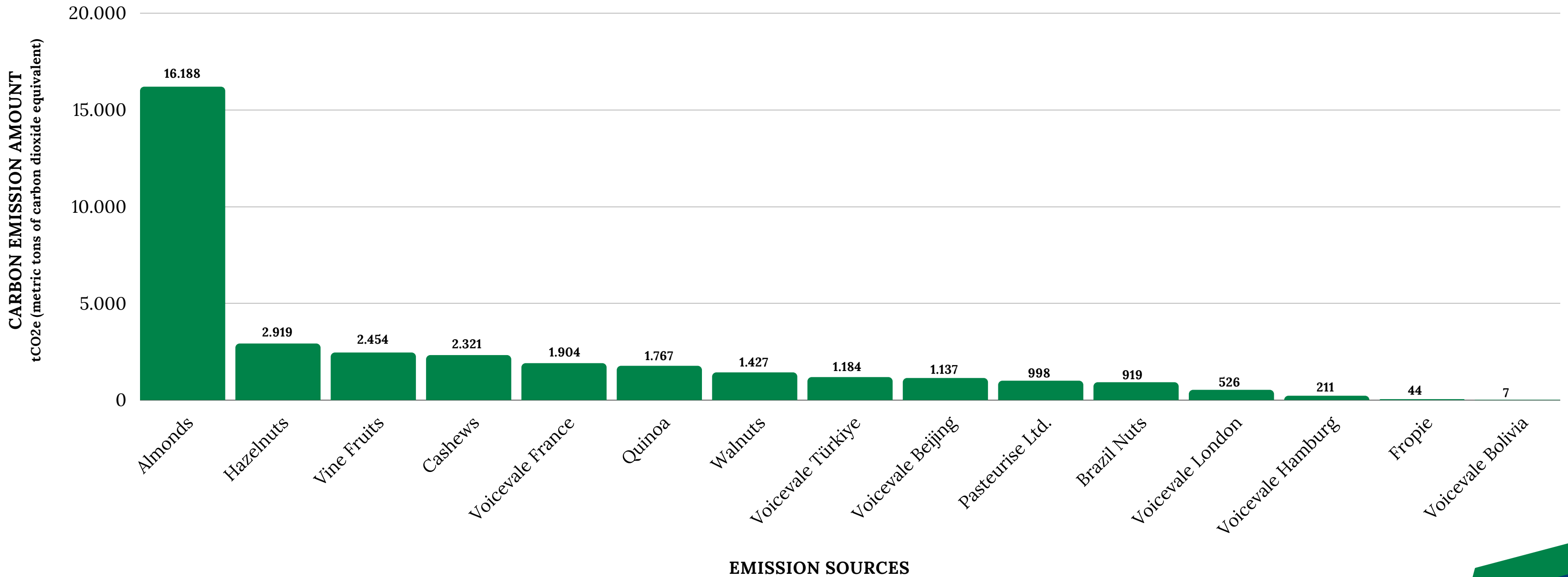
We acknowledge that environmental sustainability is an ongoing process, and we are committed to continuously improving our environmental performance. We believe transparency and accountability are essential to achieving our sustainability goals and will continue to report on our progress in reducing our carbon footprint and promoting sustainable business practices.





PROTECT THE PLANET

Voicevale Carbon Emission Inventory:





PROTECT THE PLANET

Road to Net-Zero

At Voicevale, we are committed to reducing carbon emissions and moving towards a net zero future. To achieve this goal, we have developed a comprehensive plan that includes several initiatives in different areas of our operations.

To establish a continuous improvement of our environmental performance, we are evaluating our carbon footprint impact for both our work places and our entire supply chain in accordance with the Green House Gas Protocol and ISO-14064.

First, we focused on evaluating our products in the context of a sustainable supply chain management. This approach includes assessing the emissions associated with the production of each product and identifying emission reduction opportunities at the supply stage. We continue to explore low-emission transportation options and plan to make partial logistics more efficient. Whilst we previously calculated our emissions from our logistics activities within scope 3 with only distance traveled data, we are now collecting data on product weights to calculate them more consistently in the coming years. In this context, we organized training for our colleagues who carry out logistics activities to record the data.

Another area of focus for Voicevale is the pasteurisation plant, which accounts for 94% of our Scope 1 emissions. We plan to replace the current fuel source with more environmentally friendly alternatives such as natural gas or electricity from renewable sources. Voicevale will also gradually transition the company fleet to hybrid and electric vehicles; with this change, we will significantly reduce our Scope 1 emissions associated with transportation.

In addition, we plan to enter into certified renewable energy agreements for our offices' electricity consumption. We will switch to electric heating in offices that use fossil fuels for heating and revise procurement procedures to prioritise net zero or low carbon service alternatives. Voicevale submitted the Group's carbon emission reduction commitment to the UN Science-Based Target Initiative (SBTi). Through these initiatives, we are taking concrete steps to reduce our carbon emissions and achieve a net-zero future.



COMMITMENT TO SDGs

Voicevale is making the transition to sustainable sourcing by engaging with environmental and social challenges in our value chains. Through our sustainability work, we also contribute to several of the other global sustainability goals.

OUR PURPOSE:	EMBED SUSTAINABILITY INTO OUR WAY OF WORKING			
Sustainability Commitments	Sustainability Governance	Empower People	Protect the Planet	
Materiality Areas	<ul style="list-style-type: none"> • Implementing efficient supplier management systems • Following sustainable agriculture practices • Establish Sector & Theme based partnerships • Following Decent work principles 	<ul style="list-style-type: none"> • Respect for human rights and decent working conditions in the workplace and supply chain. 	<ul style="list-style-type: none"> • Reduce environmental impact of our operations and supply chain. 	
Impact on SDGs	   		  	 



V VOICEVALE